



Budget Ordinance FY 2024-2025

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAHAM, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of City Government; its activities and capital improvements for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, in accordance with the Chart of Accounts heretofore established for the City:

Department	Recommend
Tourism	\$ 79,000
City Council	\$ 56,350
Administration	\$ 798,270
Information Technology	\$ 560,178
Finance	\$ 450,642
Public Buildings	\$ 172,400
Police	\$ 6,596,342
Fire	\$ 2,074,465
Inspections	\$ 875,126
Traffic Engineering	\$ 28,800
Streets & Highways	\$ 1,859,226
Street Lights	\$ 206,000
City Garage	\$ 1,320,506
Sanitation	\$ 1,653,912
Recreation	\$ 1,094,784
Lake	\$ 394,136
Athletic Facilities	\$ 404,271
Property Maintenance	\$ 935,367
Non-Departmental	\$ 1,091,575
	\$ 20,651,350

Section 2. It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025.

Ad Valorem Taxes	\$ 7,030,000
Investment Earnings	\$ 215,000
Miscellaneous	\$ 727,900
Other Taxes/License	\$ 500
Occupancy Tax	\$ 79,000
Permits/Fees	\$ 590,000
Restricted Governmental	\$ 1,026,000
Sales/Services	\$ 2,078,668
Unrestricted Governmental	\$ 7,745,000
Fund Balance	\$ 1,159,282
Grand Total	\$ 20,651,350

Section 3. The following amounts are hereby appropriated in the Water and Sewer Fund for its operations, activities, and capital improvements for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, in accordance with the Chart of Accounts heretofore established for the City:

Water and Sewer Billing	\$ 675,700
Water and Sewer Distribution	\$ 2,819,837
Maintenance and Lift Stations	\$ 314,734
Water Treatment Plant	\$ 3,494,354
Wastewater Treatment Plant	\$ 2,265,103
Non-Departmental	\$ 2,680,172
Fund Total	\$12,249,900

Section 4. It is estimated that the following revenues will be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

Services	\$ 10,739,000
Operating	\$ 765,100
Non-Operating	\$ 403,500
Other	\$ 342,300
Fund Total	\$ 12,249,900

Section 5. The following amounts are hereby anticipated and appropriated for the City’s Special Funds:

	Revenues	Expenditures
Federal Drug Monies	100	100
State Drug Monies	100	100
ARPA Local Fiscal Recovery Fund (Revenue Replacement)	4,986,340	4,986,340
ARPA Enabled Projects	4,908,621	4,908,621
Truby Drive Repair Project	200,000	200,000
10" Water Main Replacement	17,250,000	17,250,000
Boyd Creek Pump Station	3,962,000	3,962,000
Old Field Outfall	2,955,000	2,955,000
WWTP Upgrade	84,649,290	84,649,290
Water Line Inventory & Assessment	400,000	400,000
Boyd Creek Watershed Point Repair	500,000	500,000
Long and Albright Improvements Project	904,860	904,860
Banks and McBride Improvements	925,000	925,000
TOTALS:	121,641,311	121,641,311

Section 6. There is hereby levied a tax at the rate of \$.2899 per one hundred dollars (\$100.00) of valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising the Revenue listed as “Ad Valorem Taxes” in Section 2. Such rates are based on an estimated total valuation of property for the purposes of taxation of \$2,255,702,271 (100% valuation) with an anticipated collection rate of 95%.

Section 7. The City of Graham Capital Improvement Plan 2025-2034 for Water and Sewer Fund and 2025-2029 for all other funds is hereby approved and amended per the appropriations for improvements contained herein. For the purpose of tracking capital items, there shall be a threshold of \$5,000.

Section 8. Copies of this Ordinance shall be furnished to the City Manager and the Finance Officer to be kept on file by them for their direction in the disbursement of City Funds.

Adopted this 11th day of June 2024.


Mayor Jennifer Talley

Attest:


Renee M. Ward, City Clerk

